

Explanation of variances – pro forma

Name of smaller authority: **Barrow Parish Council**

County area (local councils and Ribble Valley

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	40,136	35,612				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,692	28,341	5,649	24.89%	YES		Precept increase, approved at PC meeting 13 Nov 2023, minute ref. 231113/6
3 Total Other Receipts	20,992	347,738	326,746	1556.53%	YES		Additional income UKSPF Grants £291,250 and associated VAT refund claims, for village hall development and car park refurbishment projects
4 Staff Costs	13,303	16,708	3,405	25.60%	YES		Additional staff costs for project officer time on UKSPF projects
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	34,905	357,036	322,131	922.88%	YES		Increased expenditure relates to UKSPF Grant projects at £287,313 (net of VAT)
7 Balances Carried Forward	35,612	37,947				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	35,613	37,946				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	23,548	23,388	-160	0.68%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable